

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person PINEDA, ELMER P. <small>(Last) (First) (Middle)</small> T2- 2A, Governor's Place Condominium, 562 Shaw Blvd. <small>(Street)</small> Mandaluyong City, Philippines <small>(City) (Province) (Postal Code)</small>		2. Date of Event Requiring Statement <small>(Month/Day/Year)</small> <p align="center">February 3, 2012</p> 3. Tax Identification Number <p align="center">130-886-342</p> 4. Citizenship <p align="center">Filipino</p>		5. Issuer Name and Trading Symbol <p align="center">SUNTRUST HOME DEVELOPERS, INC.</p> 6. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer _____ Other <small>(give title below) (specify below)</small> <u>Asst. Corporate Secretary and</u> <u>Asst. Corporate Information Officer</u>			7. If Amendment <small>Date of Original (Month/Day/Year)</small>
Table 1 - Equity Securities Beneficially Owned							
1. Class of Equity Security		2. Amount of Securities Beneficially Owned	3. Percentage (%) Held	4. Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership		
COMMON SHARES AT P1.00 PAR VALUE		1	(Nil)	N.A.			

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Over)
(Print or Type Responses)

* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

